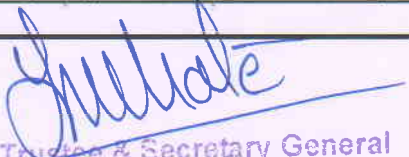


FEES REGULATING AUTHORITY - 2024-25, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2024-25 AND STREAM BDES

1	Name of the College/Institute: MIT ACADEMY OF ENGINEERING Code: BDES1902 Stream: BDES Year: 2024-25 Location: Alandi (D), Tal-Khed, Dist-Pune, Pune,Pune, Khed	
2	a) 1. Information related to Fee For AY 2023-24 2. Information related to Fee For AY 2022-23 3. Information related to Fee For AY 2021-22 4. Information related to Fee For AY 2020-21 5. Information related to Fee For AY 2019-20	Approved 142000 Approved 142000 Ad-hoc 140000 Ad-hoc 140000 No Fees 0
	b) Fee Proposed by College for AY 2024-25	Proposal Status Y Proposed fee for 2024-25 189358 Rs.
	c) Year of recognition by respective council/Government :	2020
3.	Whether undertaking on stamp paper submitted reg. refund?	Y
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)
		Total Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2022-23 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	25424106 94163
4.1.2	Salary/Honorarium paid to visiting Faculties and their numbers	2592082 9600
4.1.3	Stipend paid to the students	0 0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	28016188 103764
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded , except interest paid on TEQUIP loan) for 2022-23	5133562 19013
4.2.1	a) Less income	0
	b) Hostel expenses,	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	33149750 122777
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (662995) whichever is lower	0
4.2.2.2	Total 4.2.2 + 4.2.2.1	33149750 122777
4.2.3	10% of 4.2.2.2 for increase in cost for 2022-23	3314975 12278
4.2.3.1	Equalization Factor - Duration of Course 4 Years - 4.59% of 4.2.2	1521574 5635
4.3	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake 1. Usage Charges: 5000 2. Additional Usage Charges: 500 3. For New Colleg Additional: 1000 4. Land/Building allotted by Gov. or Public Body: N	1755000 6500
	Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	0
4.4	Depreciation on other assets at approved rates -	675083 2500
4.5	Total of (4.2.2.2 to 4.4)	40416382 149690
4.6	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	270
	Sanctioned strength in the course run in Academic Year 2022-23 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0
4.7	Actual strength in the course run in Academic Year 2022-23 (No.) - Regular / First Shift	152
	Actual strength in the course run in Academic Year 2022-23 (No.) - Second Shift	0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	270
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0
4.9	Per Student Fee (4.5/4.8)	149690
4.9.1	Total Tuition Fee (4.9 + 14969 Vacancy Allowance) (10% increase due to less admissions if any)	164659
4.10	Development fee (12% of 4.9.1)	19759
4.10.1	Total fee (4.9.1 + 4.10)	184418
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - A(5928) / NBA Courses - 9880(100%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 9880 Ph.D Holder - 0% - Add = 0	9880

	Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 0% - Add = 0	
4.10.3	Total Development Fee (4.10 + 4.10.2-(29639)) or Limited 15% of Tuition Fee(4.9.1- (24699)) whichever is less.	24699
4.10.4	Total Fee (4.9.1 + 4.10.3)	189358
Date	30/11/2023	
Place	Pune.	
	 Trustee & Secretary General Maharashtra Academy of Engineering and Educational Research, Pune	
Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. BDES1902		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		

Calculation of Depreciation on other assets for Academic Year 2024-25 - For Regular Shift

Sr. No	Item	Rate of Depreciation (A)	Opening WDV as on 01 Apr (B)	Additions upto 30 Sept(C)	Additions From 01 Oct(C)	Less Deductions(D)	Net Value (B+C-D)=E	Depreciation (F) $F=(B+C) \times A + C \times (A/2) - D \times A$	(Closing WDV) $G=E-F$	BDES	Non FRA Courses	Hostel	Hospital	Trust
1	Computer	25	149485	0	1493402	0	1642887	224047	1418841	224047	0	0	0	0
2	Books	25	52301	0	0	0	52301	13075	39226	13075	0	0	0	0
3	FURNITURE	15	122794	358568	0	0	481362	72204	409158	72204	0	0	0	0
4	MACHINERY	15	487406	735294	2431356	0	3654056	365757	3288299	365757	0	0	0	0
Total			811986	1093862	3924758	0	5830606	675083	5155524	675083	0	0	0	0

Important Note : A) Basis of computation of depreciation should be Written Down Value (WDV) method.

Date	30/11/2023	Signature and Seal of the certifying Chartered Accountant and Auditors	Signature and Seal of person authorised in terms of section 2 (1) of the Act with Code No. BDES1902
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FOR A. H. JOSHI & CO.
CHARTERED ACCOUNTANTSS. A. JOSHI
(Partner)

Membership No. 037772



Joshi
Trustee & Secretary General
Maharashtra Academy of Engineering
and Educational Research, Pune

MITAOE SCHOOL OF DESIGN - ALANDI, PUNE
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR 2022-23

Receipts	Amount in Rs.	Payments	Amount in Rs.
Opening Balance		Opening Balance	
Bank Accounts	3,388,157.03	Bank Accounts	-
To Eligibility Fees	54,900.00	By Eligibility Fees	50,790.00
To Examination Fees	6,665,138.00	By Exam Fees	665,760.00
To Fees Unreconciliation	403,642.00	By Fees Unreconciliation	65,707.00
To Duties & Taxes	286,895.00	By Provisions	21,522,963.00
To Sundry Creditors	402,572.00	BY Cancelled Students 22-23	125,000.00
To Cancelled Students 22-23	50,000.00	By Sundry Creditors	11,628,401.00
To Excess Fees Refundable	388,644.00	BY Excess Fees Refundable	669,398.00
To Sundry Debtors	12,659,722.00	BY Inter Institutional Account	4,604,000.00
To Loans & Advances (Asset)	26,772.00	By Other Liabilities	120,342.00
To Inter Institutional Account	579,000.00	By Loans & Advances (Asset)	101,728.00
To MIMSR LATUR	1,711,000.00	By Affiliation, Certification & Mem.	65,000.00
To VISHWASHANTI GURUKUL LONI	1,795,000.00	By Consumable	363.00
To MIT Academy of Engineering	16,381,880.00	BY Honorarium /Prof./Consultancy Fees	2,601,332.00
To Traveling & Conveyance	11,713.00	By Office Expenses	39,246.00
To Honorarium/Prof./Consult. Fees	9,250.00	By Staff Welfare	7,000.00
To Bank Interest Received	142,327.00	By Telephone and Internet	1,500.00
To Bonofied Certificate	250.00	By Travelling and Conveyance	99,485.00
To Other Income	1,120.00	By Advertisement & Marketing	838.00
To Fees Receivable From Students	2,844,675.00	By Bank Commission & Charges	4,100.30
		By Fees Receivable From Students	18,207.00
		Closing Balance	
		Bank Accounts	5,409,128.73
		Cash-in-hand	2,368.00
TOTAL	47,802,657.03	TOTAL	47,802,657.03

Shubate

Trustee & Secretary General
Maharashtra Academy of Engineering
and Educational Research, Pune

For **A. H. JOSHI & CO.**
Chartered Accountants
Firm Registration No. 112396W

[Signature]

S. A. Joshi
(Partner)
Membership No. 037772



MITAOE SCHOOL OF DESIGN - ALANDI, PUNE
Income & Expenditure Statement for the year ended 31.03.2023

Expenditure	Amount in Rs.	Income	Amount in Rs.
To Salary Teaching	18,372,951.00	BY Fees Engineering UG	
To Salary Non -Teaching	6,321,574.00	Tuition	19,391,938.00
To Honorarium /Professional Fees	2,726,326.00	Development	2,682,672.00
To CPF Employer cont.	569,295.00	BY University Fees	116,107.00
To PF admin charges	28,742.00	BY Bank Interest Received	143,411.00
To Advertisement Expenses	63,267.40		
To Affiliation, Certification & Mem.	65,000.00		
To Audit Fees	5,900.00		
To Bank Commission & Charges	4,100.30		
To Concession Granted	1,286,587.00		
To Consumable	452,920.10		
To Gratuity	124,544.00		
To Journals & Subscriptions	52950.00		
To Misc. Expenses	6.59		
To Office Expenses	111,655.00		
To Printing and Stationery	70,757.00		
To Repairs & Maint.	27,700.00		
To Repairs to building	4,055,790.40		
To Staff Welfare	7,000.00		
To Telephone	1,500.00		
To Travelling & Conveyance	87,772.00		
To Depreciation		Excess of Expenditure over Income	12,777,292.66
Equipment, Furniture, Books, Vehicle etc	675,082.87		
TOTAL	35,111,420.66	TOTAL	35,111,420.66

Gulhate

Trustee & Secretary General
Maharashtra Academy of Engineering
and Educational Research, Pune

For A. H. JOSHI & CO.
Chartered Accountants
Firm Registration No.112396W

S.A. Joshi

S.A. Joshi
(Partner)
Membership No. 037772



MAEER's
MIT AOE SCHOOL OF DESIGN
Alandi (D), Pune

**S. No. 124, Kothrud, Pune – 411 038.
Maharashtra State, India.**

Statement of Accounts for the year ended
31ST March, 2023

**M/s. A.H. Joshi & Co.
Chartered Accountants**

Neelam, Sadashiv Peth,
Natubag, Pune 411 030.

Audit report for the Financial Year 2022-23

To,

The Executive President and Managing Trustee

MAEER Pune 38

Sir,

Sub: Audit report for the Financial Year 2022-23 in respect of MAEER's MIT AOE SCHOOL OF DESIGN Alandi (D), Pune

1. We have examined the Balance Sheet as on 31/03/2023 and the Income and Expenditure account for the period beginning from 1/4/2022 to ending on 31/03/2023, attached herewith, of MAEER's MIT AOE SCHOOL OF DESIGN Alandi (D), Pune 411038, PAN – AAAAM1206F.
2. We have examined the books of accounts maintained by the said unit and certify that proper books of accounts are kept by the same.
3. We certify that the method of accounting followed by the unit is of accrual basis.
4. We have obtained all the information and explanation which were necessary for the purpose of audit.
5. We certify that the accounts of the trust are submitted by following applicable accounting standards and give a true and fair representation of segment reporting.
6. We certify that proper books of accounts are kept by the trust and every unit.
7. In our opinion and according to the information and explanation provided to us, the accounts give a true and fair view of:

“A. In case of Balance Sheet, the state of affairs of the unit as at 31st March 2023.

B. In case of Income and Expenditure account, the surplus/ deficit of the unit for the year ended on that date.”

30 SEP 2023



For A. H. JOSHI & CO.
Chartered Accountants
Firm Registration No.112396W


S.A. Joshi
(Partner)
Membership No. 037772

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [(Vide Rule 17(1))]

Name of the Public Trust: **MAEER's MITAOE SCHOOL OF DESIGN, Alandi,**
Address: **C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.**
Registration No. **F-2555 (Pune)**

BALANCE SHEET AS AT 31TH MARCH, 2023

FUNDS AND LIABILITIES	SCH NO.	AMT RS.	AMOUNT RS.	PROPERTIES AND ASSETS	SCH NO.	AMT RS.	AMOUNT RS.
TRUST FUNDS FOR CORPUS	-			IMMOVABLE PROPERTIES (AT COST)	4		-
OTHER EARMARKED FUNDS (Created under the provisions of the Trust deed or scheme out of the income)	-			INVESTMENTS: (Market value of the above Investments of Rs.)	5		27,21,610.00
LOANS (SECURED OR UNSECURED)	1		-	FURNITURE AND FIXTURES:	6		51,55,523.55
LIABILITIES:	2		1,03,31,629.01	LOANS (SECURED OR UNSECURED)	-		
INCOME AND EXPENDITURE ACCOUNT	-			ADVANCES	7		35,24,143.00
INTER INSTITUTIONAL BALANCES:	3		98,62,890.27	INCOME OUTSTANDING:	8		33,81,746.00
				CASH AND BANK BALANCES	9		54,11,496.73
				INTER INSTITUTIONAL BALANCES:			-
TOTAL RS.			2,01,94,519.28	TOTAL RS.			2,01,94,519.28

The above Balance sheet to the best of my/our belief contains a true account of the funds and liabilities and of the property and Assets of the Trust

AS PER OUR REPORT OF EVEN DATE


30 SEP 2023

For **A. H. JOSHI & CO.**
Chartered Accountants
Firm Registration No. 112398W



S. K. Joshi
(Partner)
Membership No. 037772

UDIN - 23037772B6VUHFK1031


Managing Trustee & Executive President
Maharashtra Academy of Engineering
and Educational Research
Pune-411038.


THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [(Vide Rule 17(1))]

Name of the Public Trust: **MAEER's MITAOE SCHOOL OF DESIGN, Alandi,**
Address: **C/o. MAEER, S. No. 124, Kothrud, Pune - 411038.**
Registration No. **F-2555 (Pune)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

EXPENDITURE	SCH NO.	AMT RS.	AMOUNT RS.	INCOME	SCH NO.	AMT RS.	AMOUNT RS.
TO EXPENDITURE IN RESPECT OF PROPERTIES	-			BY RENT	-		
TO ESTABLISHMENT EXPENSES	-			BY INTEREST	-		
TO REMUNERATION TO TRUSTEES	-			BY DIVIDEND	-		
TO LEGAL EXPENSES	-			BY DONATIONS IN CASH OR KIND	-		
TO AUDIT FEES	-			BY GRANTS	-		
TO CONTRIBUTION AND FEES	-			BY INCOME FROM OTHER SOURCES	11		2,23,34,128.00
TO AMOUNTS WRITTEN OFF	-						
TO MISCELLANEOUS EXPENSES	-						
TO DEPRECIATION	4&6		6,75,082.87	BY TRANSFER FROM RESERVE			
TO AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUNDS	-						
TO EXPENDITURE ON OBJECT OF TRUST	10		3,44,36,337.79	BY EXCESS OF EXPENDITURE OVER INCOME	3		1,27,77,292.66
BY INCOME OF EXPENDITURE OVER INCOME							
TOTAL RS.			3,51,11,420.66	TOTAL RS.			3,51,11,420.66

AS PER OUR REPORT OF EVEN DATE


Managing Trustee & Executive President
Maharashtra Academy of Engineering
and Educational Research
Pune-411038.

30 SEP 2023



For A. H. JOSHI & CO.
Chartered Accountants
Firm Registration No.112396W


S.A. Joshi
(Partner)
Membership No. 037772

UDIN - 23037772B6VUKF1031